

# Kagiso Islamic High Yield Fund

## December 2021

Date of issue: 19 January 2022

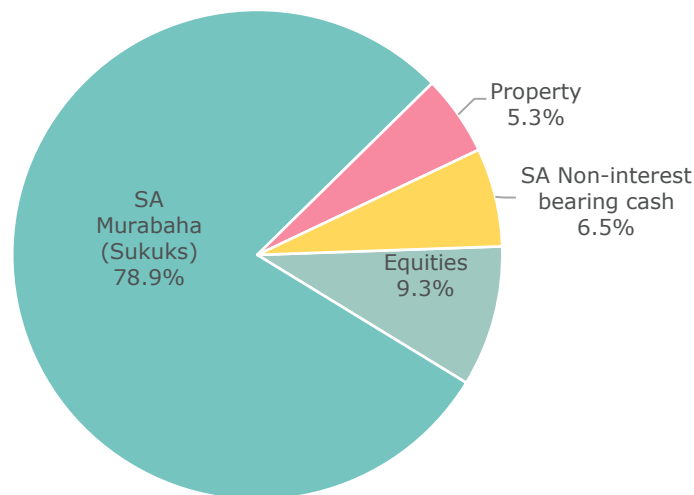
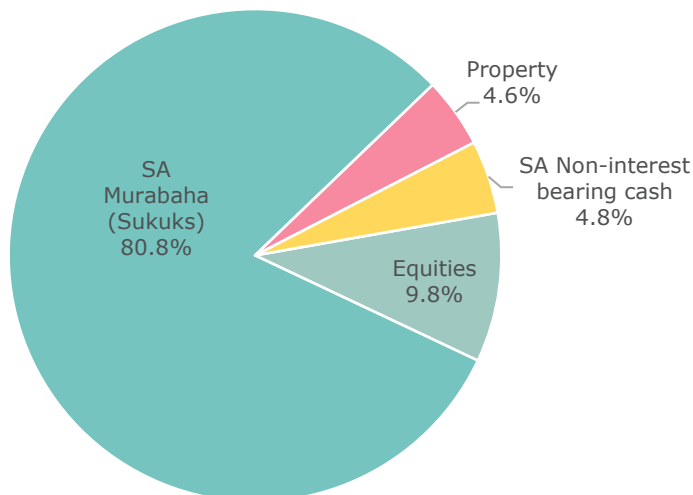


This fund aims to provide a high income yield and will typically have a strong bias towards yield assets such as sukuk and property, as well as dividend-paying equities. The underlying investments will comply with Sharia requirements as prescribed by the Accounting & Auditing Organisation for Islamic Financial Institutions (AAOIFI). The fund will not invest in any interest-bearing instruments.

### Quarter ended December 2021

### Quarter ended September 2021

#### Asset allocation



**Fund size** R888.13 million

**NAV** 113.86 cpu

**Number of participatory interests** 779,963,379

#### Income distributions

31 December 2021	0.22 cpu
30 September 2021	0.67 cpu
30 June 2021	0.47 cpu
31 March 2021	0.17 cpu

#### Key indicators

Equity markets (total return)	Quarterly change
MSCI World Index (USD)	7.8%
MSCI Emerging Market Equity (US Dollar return)	-1.3%
FTSE Sharia All-World Index (US Dollar return)	8.7%
Dow Jones Islamic Market World Index (US Dollar return)	8.6%
FTSE/JSE All Share Index	15.1%
FTSE/JSE Resources Index	22.2%
FTSE/JSE Industrials Index	16.8%
Commodities and currency	Quarterly change
Platinum (\$/oz)	0.1%
Gold (\$/oz)	4.1%
Brent Crude (\$/barrel)	-1.7%
Rand/US Dollar (USD)	5.8%

**Policy objective** The fund adhered to the policy objective as stated in the Supplemental Deed

**Additional information** Please read this quarterly investment report in conjunction with the minimum disclosure document for the fund

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